TRADE & INVESTMENT PROSPECTS



Priority Sectors, Investment Opportunities

Among the core functions of the Zambia Development Agency (ZDA) is investment promotion which is aimed at building and enhancing the country's investment profile for increased capital inflows, capital formation and employment creation.

Working with government line ministries, departments, private sector associations and chambers of Commerce and Industry, the Agency is responsible for scaling up investments inflows through targeted marketing and promotion of Zambia as the 'Best Investment Destination' in order to achieve the national economic goals of creating jobs and wealth for the Zambian people.

Currently the Agency is developing and realigning its strategic plan to attain the objectives of the Eighth National Development Plan particularly the Economic Diversification and Job creation pillar. This objective is achieved through, facilitation of inward and outward investment missions to generate investment transactions, issuance of Investment Certificates of Registration (Investment License), facilitation of secondary licenses and post-establishment industrial visitations (Aftercare Services) aimed at improving investment climate and identifying investment opportunities for re-investment, expansion as well as diversification.

The Agency also regulates, guides and monitors the establishment and performance of multi-facility economic zones and industrial parks.

Further, the Agency facilitates for both fiscal (tax) and non-fiscal (non-tax) incentives to investors both local and foreign that satisfy three major parameters which are: (i) investing in a priority sector; (ii) meeting the minimum investment threshold; and (iii) the location of the investment.

Investment Promotion Strategies

Using the Investment Promotion Strategy, the Agency engages in a number of programmes to attract foreign direct investments (FDI) as well as stimulating local direct investments and re-investments.

Some of the programmes include facilitation of inward and outward investment missions, targeted investment promotion, business fora and exhibitions, road shows, engagements with Zambians in the diaspora, and working with Zambian missions abroad. Further, the Agency issues Investment Certificates of Registration (CoR) and facilities secondary licenses and post-establishment industrial visitations (Aftercare Services).

In line with government policy, the Agency is focusing its energies in promoting environmentally-friendly investment opportunities within the priority sectors.

Priority Sectors

In line with the country's ambitious vision of becoming "A Prosperous Industrialised and Middle Income Nation by 2030", the Eighth National Development Plan (8NDP) sets out priority sectors for investment.

The focus of the country is to attain economic transformation that will be marked by advancements in industrialisation and economic diversification for sustained growth driven by the Agriculture, Mining, Manufacturing, and Tourism sectors supported by ICT, transport, and logistics, Energy, and Research and Development.

Working with cooperating partners and other stakeholders, the Agency has embarked on a journey of profiling specific projects with a deliberate emphasis on the priority sectors.

A broad range of opportunities ranging from hydro power, agriculture and agro processing, convention centers have been profiled.

For more information on profiled investment opportunities, kindly check https://investment.unido.org/ACP/Zambia.

In addition, Zambia has positioned herself as a hub for the production of Electric Vehicles and Electric Batteries as well as other electric vehicle accessories and components in collaboration with the Democratic Republic of Congo (DRC).

Thus far, the Agency is proud to be identified with some of the biggest brands and success stories in the country such as Dangote, Mt. Meru, Trade Kings Group, Nelkanth Cables, Sun Share, Protea Hotels, Mylan, Medland Health Services, Keda, Wonderful Group of Companies, British American Tobacco, Lusaka Telecom Solutions LTS Group and many others.

For queries or any further information,

Contact the Communications and Public Relations Unit,

Zambia Development Agency,

Nasser Road, Privatisation House,

P.O. Box 30819.

Lusaka.

Email: info@zda.org.zm

Tel: +260 211 220 177